

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

**Assessment Year
2020-21**

PAN	AABTR4549N		
Name	RASHTRAKAVI DR MAITHILI SHARAN GUPT LOK KALYAN TRUST		
Address	944, . CIVIL LINES, JHANSI, UTTAR PRADESH, 284001		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	191029500100121

Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	21528
(+)Tax Payable /(-)Refundable (6-7)	8	-21530	
Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 10-01-2021 19:39:56 from IP address 110.235.236.226 and verified by AURABH GUPTA
using PAN AFYFG1244B on 20-01-2021 12:34:31 from IP address 110.235.236.226 using
Electronic Verification Code CF6838AD51 generated through Aadhaar OTP mode.

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

FORM No. 20B

(See rule 179)

Audit report under section 133(A) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

I have examined the balance sheet of **RAJESH KAKAYI DR. MAATHILISHARAN GUPTA LOM KALYAN TRUST** and PFRS (Income and Profit) of the trust or institution as at 31.03.2020 and the Profit and Loss Account for the year ending on that date which are in agreement with the books of account maintained by the said trust or institution.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of the audit. In my opinion, proper books of account have been kept by the trust or institution and the branches of the above-said trust or institution visited by me so far as appears from my examination of the books, and proper returns adequate for the purpose of audit have been received from branches not visited by me, subject to the comments given below.

Preparation of the financial statements is the responsibility of the management of the concern. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion. The society is managing, subject to which appears a comment, as mentioned and as set out here.

In my opinion and to the best of my information, and according to information given to me, the said accounts give a true and fair view.

In the case of the balance sheet, of the state of affairs of the above named trust as at 31.03.2020 and

(ii) in the case of the profit and loss account, of the profits or loss of its accounting year ending on 31.03.2020

The prescribed particulars are answered herein.

Place: **MUMBAI**
Date: **23.03.2020**

Name:
Membership Number:
FIR (Form Registration Number):
Address:

UDIN: 20402128AAAACP3924

KAPIL REJA
992128
0818996
REJA KAPIL AND ASSOCIATES
ES Durg ELISHA, BANERA, BT
LDENG, ELITE, CHOPINA, BR
ANNI
KAPIL
REJA



ANNEXURE

Statement of particulars

1. APPLICABLE TO THE CASES OF CHARITABLE AND RELIGIOUS TRUSTS

1	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)		1349074
2	Whether the trust has exercised the option under clause (2) of the Explanation to section 13(2) if so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No	
3	Amount of income finally set apart for application to charitable or religious purposes, to the extent it does not exceed 10 per cent of the income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	Yes	1798248
4	Amount of income eligible for exemption under section 13(1)(c) (₹)	No	
5	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 13(1)(f) (₹)		
6	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 13(1)(g) if so, the details thereof	Not Applicable	
7	Whether any part of the income or capital of which an option was exercised under clause (2) of the Explanation to section 13(2) in any one year is deemed to be income of the previous year under section 13(1)(b) if so, the details thereof (₹)	Not Applicable	
8	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 13(1) in any earlier year		

(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No

APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid.	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received.	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
Total					

Place **JHANSI**
Date **23/10/2020**

Name
Membership Number
FRN (Firm Registration Number)
Address

KAPIL REJA
Chartered Accountant
2006-22-12
77-2079-40030

Kapil Reja
KAPIL REJA
402128
0011806C
REJA KAPIL AND ASSOCIATES
E5 Hind FLOOR BASERA BUILDING ELITE CROSSING JHANSI



Form Filing Details

Revision/Original Original

UDIN: 20402128AAAACP3924

I. SOURCES OF FUNDS :

	SCHEDULE	(All figures in Rs.)
CORPUS FUND	1	3,187,957
EARMARKED & OTHER FUNDS	2	5,883,766
LOAN FUNDS:		
(a) Secured Loans	3	0
(b) Unsecured Loans	4	0
		0
DEFERRED TAX LIABILITIES (NET)	5	0
TOTAL		9,071,723

II. APPLICATION OF FUNDS :

FIXED ASSETS	6	5,204,478
INVESTMENTS	7	3,442,892
DEFERRED TAX ASSETS (NET)	5	0
CURRENT ASSETS, LOANS & ADVANCES:		
(a) Inventories	8	0
(b) Sundry Debtors	9	0
(c) Cash & Bank Balances	10	765,856
(d) Loans, Advances & Other Assets	11	64,897
		830,753
Less: CURRENT LIABILITIES AND PROVISIONS:		
(a) Creditors and Advances	12	406,000
(b) Expenses Payable and Provisions	13	0
		406,000
NET CURRENT ASSETS		424,753
TOTAL		9,071,723

Note : Significant Accounting Policies & Notes On Accounts are annexed.
 Note : The Schedules referred to above form integral part of the Balance Sheet.

As per our report attached hereto
 For and on behalf of
REJA KAPIL & ASSOCIATES
 Chartered Accountants

For and on behalf of
 Rashtrakavi Maithili Sharan Gupta College of Education


 SECRETARY

Dated: 14.09.2020
 CA KAPIL REJA
 Partner

Rashtrakavi Maithili Sharan Gupt College of Education

Chirgaon Jhansi

F.Y. ENDING

31.03.20

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

SCHEDULE

(All figures in Rs.)

I. INCOMES

Incomes	14	7,549,151
TOTAL INCOME		7,549,151

II. EXPENDITURE

Expenses	15	6,555,019
Depreciation	6	0
TOTAL EXPENDITURE		6,555,019

III. SURPLUS / DEFICIT

EXCESS OF INCOME OVER EXPENDITURE - SURPLUS		994,132
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Note : The Schedules referred to above form integral part of the Income & Expenditure Account.

As per our notes attached hereto
For and on behalf of
REJA KAPIL & ASSOCIATES
Chartered Accountants

For and on behalf of
Rashtrakavi Maithili Sharan Gupt College of Education



SECRETARY

Jhansi
14.09.2020

CA KAPIL REJA
Partner

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

SCHEDULE

(All figures in Rs.)

I. RECEIPTS

Opening Balance of Cash & Bank	10	692,735	
Opening balance of FDR, Accrued intt & TDS	7	<u>3,249,159</u>	3,941,894
RECEIPTS			
Incomes	15	7,549,151	
Increase in corpus	2	140,000	
Unsecured Loans Receipt (Net)	4	0	
Net increase in Creditors & Advances	12	88,000	7,777,151
TOTAL			<u>11,719,045</u>

II. PAYMENTS

PAYMENTS			
Revenue Expenditure	15	6,555,019	
Capital Expenditure	6	0	
Net Repayment in Secured Loans	3	0	
Decrease in corpus	1	1,600,000	
Net increase in Loans & Advances	11	<u>(644,722)</u>	7,510,297
Closing Balance of Cash & Bank	10	765856	
Closing Balance of FDR, Accrued intt & TDS	7	<u>3442892</u>	4,208,748
TOTAL			<u>11,719,045</u>

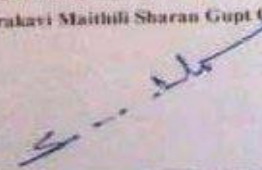
Note : The Schedules referred to above form integral part of the Receipts & Payments Account.

As per our notes attached hereto
For and on behalf of
REJA KAPIL & ASSOCIATES
Chartered Accountants

For and on behalf of
Rashtrakavi Maithili Sharan Gupt College of Education

Jhansi
14.09.2020

CA KAPIL REJA
Partner


SECRETARY

SCHEDULES TO FINAL ACCOUNTS FOR THE YEAR ENDING MARCH 31, 2020

(All figures in Rs.)

Schedule - 1		CORPUS FUND				
PARTICULARS	OPENING BALANCE	ADDITION	WITH-DRAWL	SURPLUS/ DEFICIT	CLOSING BALANCE	
Capital Fund	2,193,825	0		994,132	3,187,957	

Schedule - 2		EARMARKED & OTHER FUNDS			
PARTICULARS	OPENING BALANCE	ADDITION	UTILISED	CLOSING BALANCE	
Head office fund	7,343,766	140,000	1,600,000	5,883,766	
TOTAL	7,343,766	140,000	1,600,000	5,883,766	

Schedule - 3		SECURED LOANS		
	OPENING	NET INCREASE	CLOSING	
	0	0	0	
TOTAL	0	0	0	

Schedule - 4		UNSECURED LOANS		
PARTICULARS	OPENING	NET ACCEPTED/ (REPAID)	CLOSING	
Unsecured Loan	0	0	0	

Schedule - 5		DEFERRED TAX ASSETS/ (LIABILITIES) - NET	
Closing Deferred Tax Assets/ (Liabilities) - Net shown in Balance Sheet			0
Less: Opening Deferred Tax Assets/ (Liabilities) - Net			0
Deferred Tax for this year charged/(credited) to Profit & Loss a/c			0

Schedule - 6		FIXED ASSETS			
PARTICULARS	DEPRECIATION RATE	GROSS BLOCK			As at 31.03.20
		As at 01.04.19	During The Year Addition	Deduction	
College Building	0%	4,446,643	0	0	4,446,643
Furniture & Fixtures	0%	1,200,000	0	0	1,200,000
Books	0%	338,041	0	0	338,041
Xerox Machine	0.0%	51,150	0	0	51,150
Water Cooler	0.0%	31,000	0	0	31,000
TOTAL		6,066,834	0	0	6,066,834

PARTICULARS	DEPRECIATION (WDV BASIS)			NET BLOCK	
	upto 31.03.19	for the year	upto 31.03.20	as on 31.03.20	as on 31.03.19
College Building	433,548	0	433,548	4,013,095	4,013,095
Furniture & Fixtures	228,000	0	228,000	972,000	972,000
Books	196,972	0	196,972	141,069	141,069
Xerox Machine	3,836	0	3,836	47,314	47,314
Water Cooler	0	0	0	31,000	31,000
TOTAL	862,356	0	862,356	5,204,478	5,204,478

Schedule - 7

INVESTMENTS

	OPENING	ADDITION	DEDUCTION	CLOSING
FDR Centrail Bank of India	1,219,636	85,209	0	1,304,845
FDR HDFC Bank Limited	2,029,523	108,524	0	2,138,047
TOTAL	3,249,159	193,733	0	3,442,892

Schedule - 8

INVENTORIES

PARTICULARS	OPENING	PURCHASE	SALES	CLOSING
	0	0	0	0
TOTAL	0	0	0	0

Schedule - 9

SUNDRY DEBTORS

	0
TOTAL	0

Schedule - 10

CASH & BANK BALANCES

	OPENING	CLOSING
CASH IN HAND	209,287	6,752
HDFC-50100121699905	483,448	749,112
PNB-	0	9,992
TOTAL	692,735	765,856

Schedule - 11**LOANS, ADVANCES & OTHER ASSETS**

	<u>OPENING</u>	<u>NET INCREASE</u>	<u>CLOSING</u>
TDS ON FDR	42,969	21,528	64,497
SAMAJ KALYAN VIBHAG	666,250	(666,250)	0
TOTAL	709,219	(644,722)	64,497

Schedule - 12**CREDITORS AND ADVANCES**

	<u>OPENING</u>	<u>NET INCREASE</u>	<u>CLOSING</u>
SALARY PAYABLE	318,000	88,000	406,000
	0	0	0
TOTAL	318,000	88,000	406,000

Schedule - 13**EXPENSES PAYABLE AND PROVISIONS**

TOTAL	0
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Schedule - 14**INCOMES**

Fees Receipt	7,319,500
Accrued Interest on FDR	215,261
Bank Interest	14,390
TOTAL	7,549,151

Schedule - 15

EXPENSES

Accounting Charges	60,000
Art & Craft Expenses	37,870
Bank Charges	1,222
Disel & Petrol	98,750
Examination Expenses	225,960
Samaj Kalyan Vibhag Exp	465,250
Generator Expenses	39,820
Office Expenses	195,150
Maintenance Excpenses	130,950
Postage & Courier Expenses	12,350
Printing & Stationery	247,987
Sport Expenses	68,860
Staff Salary Expenses	4,894,000
Staff welfare Expenses	76,850
TOTAL	6,555,019

DETAIL OF UNSECURED LOANS

	<u>OPENING</u>	<u>ACCEPTED</u>	<u>REPAID/ Trf</u>	<u>CLOSING</u>
	0	0	0	0
TOTAL	0	0	0	0